

## PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND  
For the Years Ended December 31, 2023 and 2022

In Million Pesos

	2023	Restated 2022	Increase/(Decrease)	
			Amount	%
<b>PERMANENT INSURANCE FUND</b>				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
<b>RESERVES FOR INSURANCE LOSSES</b>				
Balance at beginning of the year	246,200.83	222,158.96	24,041.87	10.8%
Additions/(deductions)	33,133.55	24,041.87	9,091.68	37.8%
<b>Balance at end of the period</b>	<b>279,334.38</b>	<b>246,200.83</b>	<b>33,133.55</b>	<b>13.5%</b>
<b>RETAINED EARNINGS</b>				
Balance at beginning of the year	24,307.08	17,639.00	6,668.08	37.8%
Net income	16,900.74	20,278.28	(3,377.54)	-16.7%
Dividends to the National Government	(13,450.43)	(13,610.20)	159.77	-1.2%
<b>Balance at end of the period</b>	<b>27,757.39</b>	<b>24,307.08</b>	<b>3,450.31</b>	<b>14.2%</b>
<b>Deposit Insurance Fund</b>	<b>310,091.77</b>	<b>273,507.91</b>	<b>36,583.86</b>	<b>13.4%</b>

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